

**S. V. KALE**  
CHARTERED ACCOUNTANT

S. V. KALE B. COM. F.C.A.

M. No. : 16923

TEL. No. : 2544 44 67

"SANDHYA" 1ST FLOOR, PLOT NO. 3,  
NAUPADA HIGHWAY SOCIETY,  
SWAMI VIVEKANAND MARG,  
(LANE OPPOSITE MALHAR CINEMA)  
NAUPADA, THANE-400 602.

----- AUDITOR'S REPORT -----

I have audited the attached Balance Sheet of Vidya Prasarak Mandal's Maharshi Parashuram College of Engineering, Velneshwar, as at 31<sup>st</sup> March, 2018, its Income and Expenditure Account and its Receipts and Payments Account for the year ended on that date and report that :-

- 1) Proper Books of Account have been kept by the College including that of each Segment.
- 2) The method of Accounting followed is of Cash Basis including that of every segment.
- 3) I have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the Authority.
- 4) The Accounts of the Trust are submitted on by following Accounting Standard 17 and certified by me (the Statutory Auditor of the College), as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 5) Proper books of account have been kept by the Trust and every segment.
- 6) In my opinion and according to the information and explanations given to me, the said accounts give a true and fair view
  - (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31<sup>st</sup> March, 2018.
  - (ii) In the case of the Income and Expenditure Account of the Deficit of the College and segment for the year ended on that date.
  - (ii) In the case of the Receipts and Payments Account of the Cash Flows of the College for the year ended on that date.

Thane,  
Dated : 16<sup>th</sup> July, 2018.

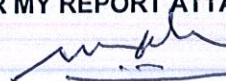
Chartered Accountant



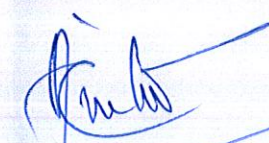
**VPM's Maharshi Parshuram College of Engineering, Velneshwar**  
**Balance Sheet as at 31st March 2018**

LIABILITIES	Amount Rs.	Amount Rs.	ASSETS	Amount Rs.	Amount Rs.
<b>Loan from VPM</b>					
Opening Balance	163,163,423.00		<b>Fixed Assets : (AT COST)</b>		
Add: Received during the year	19,158,538.00		(As per schedule "A" attached)		67,726,597.00
Less: Refunded during the year	2,594,179.00	179,727,782.00			
<b>Library &amp; Laboratory Deposit</b>			<b>Cash &amp; Bank Balances</b>		
Opening Balance	887,200.00		Union Bank of India CA 110	136,090.80	
Add: Received during the year	169,600.00		Thane Bharat Sah. Bank A/c 42504	171,357.00	
Less: Refunded during the year	90,400.00	966,400.00	Cash in Hand	32,591.00	340,038.80
<b>Other Payable</b>			<b>Advances</b>		
Fee Refundable to students	71,234.75		Deposit for LPG Gas		4,350.00
Scholarship/Freeship Payable	65,129.00				
FOCO Loan for Students	200,000.00				
University Fees Payable	51,960.00	388,323.75	<b>Income &amp; Expenditure A/c</b>		
			Opening Balance on 01.04.2017	88,613,156.79	
			Add: Deficit during the year	24,398,363.16	113,011,519.95
<b>TOTAL</b>		<b>181,082,505.75</b>	<b>TOTAL</b>		<b>181,082,505.75</b>

AS PER MY REPORT ATTACHED

  
**S. V. Kale**  
 Chartered Accountant  
 Thane, Dated : 16th July 2018



  
 Principal  
 VPM's Maharshi Parshuram College of Engineering,  
 Velneshwar, Tal. Guhagari, Dist Ratnagiri

**VPM's Maharshi Parshuram College of Engineering, Velneshwar**  
**Schedule "A" to Balance Sheet as on 31st March 2018**

(Figure in Rs.)

Sr. No	Particulars	COST			Rate of Depreciation	DEPRECIATION			Closing balance as at 31.03.2018
		Opening Balance 01.04.2017	Additions During year	Balance before Depreciation		Opening Balance 01.04.2017	Current year Depreciation	Total Depreciation	
1	Laboratory Equipments	27,321,528.00	112,173.00	27,433,701.00	10%	7,248,117.00	2,018,558.00	9,266,675.00	18,167,026.00
2	Library Books	3,990,403.00	158,268.00	4,148,671.00	10%	1,170,642.00	297,803.00	1,468,445.00	2,680,226.00
3	Furniture and Fixture & Networking	70,384,940.00	81,340.00	70,466,280.00	10%	22,347,923.00	4,811,836.00	27,159,759.00	43,306,521.00
4	Computers and Other Machinery	13,828,932.00	21,250.00	13,850,182.00	25%	9,086,417.00	1,190,941.00	10,277,358.00	3,572,824.00
	<b>Total</b>	<b>115,525,803.00</b>	<b>373,031.00</b>	<b>115,898,834.00</b>		<b>39,853,099.00</b>	<b>8,319,138.00</b>	<b>48,172,237.00</b>	<b>67,726,597.00</b>



AS PER MY REPORT ATTACHED

*S. V. Kale*

S. V. Kale  
Chartered Accountant  
Thane, Dated : 16th July 2018

*[Signature]*  
Principal

VPM's Maharshi Parshuram College of Engineering,  
Velneshwar, Tal. Guhagar, Dist Ratnagiri

**S. V. KALE**  
CHARTERED ACCOUNTANT  
"Sandhya", Plot No. 3, 1st Fl.,  
Naupada, Highway Society,  
Swami Vivekanand Marg,  
Naupada, THANE-400 602

**VPM's Maharshi Parshuram College of Engineering, Velneshwar**  
**Receipt and Payment Statement for the year ending 31st March 2018**

Receipt	Amount in Rs.	Payment	Amount in Rs.
<b>Opening Balance</b>		<b>Revenue Payments</b>	
Union Bank of India CA 110	3,204.46	Salaries & Allowances	35,420,994.00
Thane Bharat Sah. Bank A/c 42504	20,263.50	Salaries to Temporary Staff	877,639.00
		Provident Fund	2,024,812.00
		Honourarium	69,920.00
<b>Receipts Revenue</b>		Electricity charges	2,636,952.00
Tuition Fees	22,975,595.50	Building Rent	6,096,000.00
Other Fees	3,953,477.00	Leased Line & Internet Expenses	912,075.00
Miscellaneous Receipts	427,091.00	Printing & Stationary	119,775.00
Interest on Bank Account	10,527.00	Miscellaneous Expenses	215,103.00
Interest on Shot Term deposits	133,006.00	Computer & Machinery Maintenance	901,276.00
Pradhan Mantri Kaushalya Vikas Yojna	242,028.00	Travelling & Conveyance	132,838.00
Seminar Receipts	149,315.00	Programmes & Functions	91,928.00
Verification Fee	24,800.00	Advertisement & Publicity	466,687.00
Scholarship & Freeship (college share)	9,990,443.00	Affiliation Fee to University/DTE/AICTE	735,396.00
		Software Development & Maintenance	65,869.00
<b>Receipts Capital</b>		Telephone Charges	21,947.00
Advance from VPM - Rev.Exp.	19,158,538.00	Refreshment	144,984.00
Advances from students against fee	299,515.00	Laboratory Recurring Exps (Common)	221,007.00
TDS payable Deduction	790,312.00	Bank Charges	15,185.66
Professional tax payable	230,325.00	Postage & Revenue Stamp	6,658.00
Library/Labo/Caution Depo from students	169,600.00	News Paper & Periodicals	13,738.00
FOCO Loan for Students	175,000.00	Repairs & Maintenance	323,680.00
Scholarship & Freeship Payable	3,619,788.00	Annual Social Gathering & Sports	181,133.00
Univ. Disaster Relief Fund	4,330.00	Examination Expenses	1,187,286.00
Univ. Sports Cultural Fund	12,990.00	MS Royalty	90,635.00
Univ. Vice Chancellor Fund	8,660.00	Membership of Association	25,000.00
Univ. Gymkhana Fees	25,980.00	Audit Fees	63,800.00
		Seminar Expenses	191,045.00
		Pradhan Mantri Kaushalya Vikas Yojna	244,101.00
		Consultancy charges	8,734.00
		Journals & Database	42,320.00
		Other Fees paid to University	4,900.00
		Visits / Training / Placement	28,223.00
		Stationery for students	403,867.00
		<b>Capital Payments</b>	
		Furniture, Fixtures & Networking	81,340.00
		Computer & Machinery	21,250.00
		Laboratory Equipments	112,173.00
		Library Books	158,268.00
		Advance returned to VPM	2,594,179.00
		Advances against fee from students	454,092.00
		TDS Paid	790,312.00
		Professional tax paid	230,325.00
		Scholarship & Freeship amt paid	3,566,903.00
		Library/Labo/Caution Depo to students	90,400.00
		<b>Closing Balance</b>	
		Union Bank of India CA 110	136,090.80
		Thane Bharat Sah. Bank A/c 42504	171,357.00
		Cash in Hand	32,591.00
	<b>62,424,788.46</b>		<b>62,424,788.46</b>

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**"Sandhya", Plot No. 3, 1st Fl.,**  
**Naupada, Highway Society,**  
**Swami Vivekanand Marg,**  
**Naupada, THANE-400 607**

AS PER MY REPORT ATTACHED

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**Chartered Accountant**  
**Thane, Dated : 16th July 2018**



*[Signature]*  
**Principal**

**VPM's Maharshi Parshuram College of Engineering,**  
**Velneshwar, Tal. Guhagar, Dist Ratnagiri**

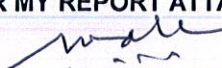
**VPM's Maharshi Parshuram College of Engineering, Velneshwar**

**Income and Expenditure for the year ending 31st March 2018**

Expenditure	Amount Rs.	Income	Amount Rs.
Salaries & Allowances	35,420,994.00	Tuition Fees	22,975,595.50
Salaries to Temporary Staff	877,639.00	Other Fees	3,953,477.00
Provident Fund	2,024,812.00	Miscellaneous Receipts	427,091.00
Honourarium	69,920.00	Interest on Bank Account	10,527.00
Electricity charges	2,636,952.00	Interest on Short Term deposits	133,006.00
Building Rent	6,096,000.00	Pradhan Mantri Kaushalya Vikas Yojna	242,028.00
Leased Line & Internet Expenses	912,075.00	Seminar Receipts	149,315.00
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Consultancy charges	8,734.00		
Journals & Database	42,320.00		
Other Fees paid to University	4,900.00		
Visits / Training / Placement	28,223.00		
Stationery for students	403,867.00		
Depreciation	8,319,138.00		
		Excess of Expenses Over Income	24,398,363.16
<b>Total</b>	<b>62,304,645.66</b>	<b>Total</b>	<b>62,304,645.66</b>

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"Sandhya", Plot No. 3, 1st Fl.,  
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